FOURTH AVENUE GAMBELL, LLC
EXHIBIT MM





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July 27, 2004

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## VIA FACSIMILE (907) 276-4125

Robert C. Erwin Erwin & Erwin LLC 733 West 4th Avenue Suite 400 Anchorage, AK 99501

Re: The Fourth Avenue Gambell Limited Partnership v. Northern Commercial Company, Inc.: Quiet Title Action

Dear Mr. Erwin:

In response to your July 26, 2004 letter which I received via facsimile today, and confirming our telephone conversation today, Skinner Corporation is arranging for the reconveyance of the deed of trust concerning the Fourth and Gambell property. My client is handling the reconveyance of the deed of trust and has informed me that they intend to forward documents for filing and recordation this week to effect the reconveyance.

In light of Skinner's decision to reconvey the deed of trust, I assume that you will not be filing a motion for default under Alaska Rule of Civil Procedure 55. If this is incorrect please advise immediately. If you have any questions, please do not hesitate to give me a call.

Very truly yours,

SHORT CRESSMAN SBURGESS PLLC

JJH:jko

cc: Victoria Childs

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